MUKUNGURI Rice Promotion and Investment Company (MRPIC) Ltd

Company Profile

2026

1. Company Profile

1.1. General Company Information

Company name:	MUKUNGURI Rice Promotion and Investment Company Ltd
Legal form:	Private Limited Liability Company
TIN No.:	102575232
Share capital:	Rwf 300,000,000
Shareholders:	COOPRORIZ Abahuzabikorwa (71%);
	Others 29%
Year of Establishment:	2012
Contact person:	MUDAHOGORA Beathe, Managing Director
Address:	Telephone 0788 732 664; Email: mrpic.ltd@gmail.com
Location:	Mugina Sector, Kamonyi District, Southern Province

1.2. Brief History of the Company

Mukunguri Rice Promotion and Investment Company (MRPIC Ltd) is a farmer owned and farmer led company located in the Southern Province, Kamonyi District, Mugina Sector. MRPIC was registered in Rwanda Development Board (RDB) in 2012 with code 102575232 and started the activities in 2013. The company has 9 shareholders with share capital of 300,000,000Rwf. The majority shareholder now id the cooperative COOPRORIZ Abahuzabikorwa with 2198 members owning 71% of the total shares. The cooperative brings together the rice farmers from three sectors of Mugina, and Nyamiyaga in Kamonyi District; and Kinazi in Ruhango District.

The company started business operations with the processing of rice in 2013. The rice paddy is supplied by the farmer members under their cooperative. The business was a success and MRPIC produces about 4,500 tons every year largely including the long grain rice variety that is prized in the market. The success of MRPIC Ltd in the rice value chain can be attributed to the following:

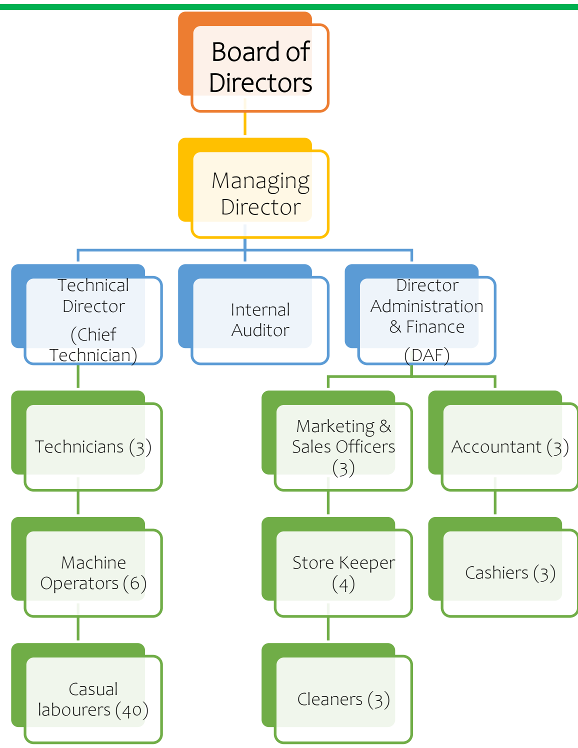
- The rice paddy is supplied by the rice farmers who are the largest shareholders of the company. This encourages the farmers to produce the best quality rice and all production is supplied to the same processor.
- The production capacity of the rice mill is sufficient has not been expanded like other rice factories that are consistently producing below 50% capacity.

In the year 2017, MRPIC started producing briquettes from rice husks as a pioneer in this production system. Over the years, briquettes have become normal in the lives of Rwandans especially institutions like schools, and prisons. The prices of briquettes have correspondingly increased as the market matured, with more rice mills adopting similar production systems.

In the year 2020, MRPIC started producing the maize flour product. – Mukunguri Maize Flour (MUMAF). Again, here MRPIC was one of the pioneers in this production system for a rice processing company. The experience of dealing with farmers working in very difficult conditions of the marshland gives rice companies the experience to work with groups of farmers to grow the maize value chain. Moreover, the rice farmers also farm the maize. Therefore, it is hoped that the over two thousand farmers will be motivated to grow maize assured that their produce will be received by their own factory and used appropriately to increase their incomes as suppliers of the maize and as shareholders of the company.

In the year 2023, MRPIC further diversified into the animal feeds production to exploit the by-products like rice bran, broken rice, and maize which may be used in the production of animal feeds. The population is also growing requiring protein source of nutriment and the population density is increasing directly prompting the adoption of modern animal production systems and less dependent on free range animal production systems. Additionally, the farmer owners of the MRPIC Ltd form the primary market of the animal feeds.

1.3. Organisation Structure of MRPIC Ltd



2. Strategic Orientation

2.1. Vision Statement

Our vision is to be the iconic champion of rural based community development through cooperative owned entrepreneurship transforming smallholder agricultural production into competitive products effective in import substitution.

2.2. Mission Statement

MRPIC shall produce food for humans and animals that complies with the latest quality standards of the trade; adopting the latest appropriate technologies for efficient production, and minimization of waste. We aim at building a solid company that will endure for generations through concise and sustainably addressing the aspirations and inspirations of our members, partners, and stakeholders in a concise and sustainable manner:

Cooperative Members: - Building the business that will aggregate the agricultural output of the cooperative members affording them the price that best rewards their production efforts

Community of producers: - a market for agricultural production of unionized and individual producers at prices matching the prices of the cooperative member owners of the company

Workers: Creating a place where people are inspired to perform to the best of their abilities and grow their competences and are cultured to share and support each other in their career paths

Customers: Nurturing a winning network of customers with whom we share mutual benefits of profitability and sustainability

Shareholders: Maximizing return to shareholders per business cycle while being mindful of long term sustainability and growth of the company

Country: Meeting Our obligations to the country, complying with the expectations of corporate citizenship, and pioneering the adoption of novel corporate practices for national development.

2.3. Core Values

Through the years these simple, yet powerful values have continually guided our decision making as well as our interactions with our customers and each other:

1. Stewardship

Fulfilling our obligation of building a company that solves community challenges sustainably, promoting our brands, meeting our commitments to stakeholders, acting with an owner mentality.

2. Integrity

Being honest and inspiring trust by saying what we mean, matching our behaviors to our words and taking responsibility for our actions.

3. Team Work

Attracting, developing and retaining the best talent; valuing diversity and unique contributions; and fostering a collaborative and mutually supportive work environment

4. Forward Looking

Leveraging the power of global insight, relationships, collaboration and learning to deliver exceptional products to our customers and consumers

2.4. Approaches to Sustainable Business Practice

MRPIC is committed to the pillars of sustainability covering economic, social, environmental practices. we believe that commitment to stakeholders is fulfilled only through the creation of enduring and productive relationships and by establishing a reputation as a trusted company in touch with the evolving needs and aspirations of our society. Our time and effort shall be invested in responding to the needs of key current and prospective stakeholders, as follows:

Economic

- Operational efficiencies are benchmarked against world best practices
- Sound working capital management
- Maintaining a strong balance sheet
- Initiating and sustaining alliances with strategic partners

Employees

- Focus on skills development for all employees, safety and long term health
- Tailoring employees training programs at all levels
- Developing mentorship programs
- Promotion from within

Product Responsibility

- Appropriate approach to product quality control management
- Application of exemplary standards of hygiene and quality at the factories
- Engagement of other stakeholder and focus on above industry average results in quality audits

Environment

- Compliance with environmental regulations
- Maximization of energy and electricity savings
- Appropriate waste management

Social

We are committed to gender equality and removal of any other form of discrimination based on social status, religion, or disability

3. Products

The products are grouped into three categories: i.e. Rice products; Maize Products; Animal Feeds.

3.1. Rice Products:

- White Rice
- Broken Rice
- Bran
- Briquettes

3.2. Maize Products:

- Maize flour Grade 1
- Maize Bran

3.3. Animal Feeds Products:

- Chick Starter
- Growers' mash
- Pre-layer
- Layer
- Broiler starter
- Broiler finisher
- Cow feed
- pig starter
- pig weaner
- pig finisher
- pig gestation
- pig lactation

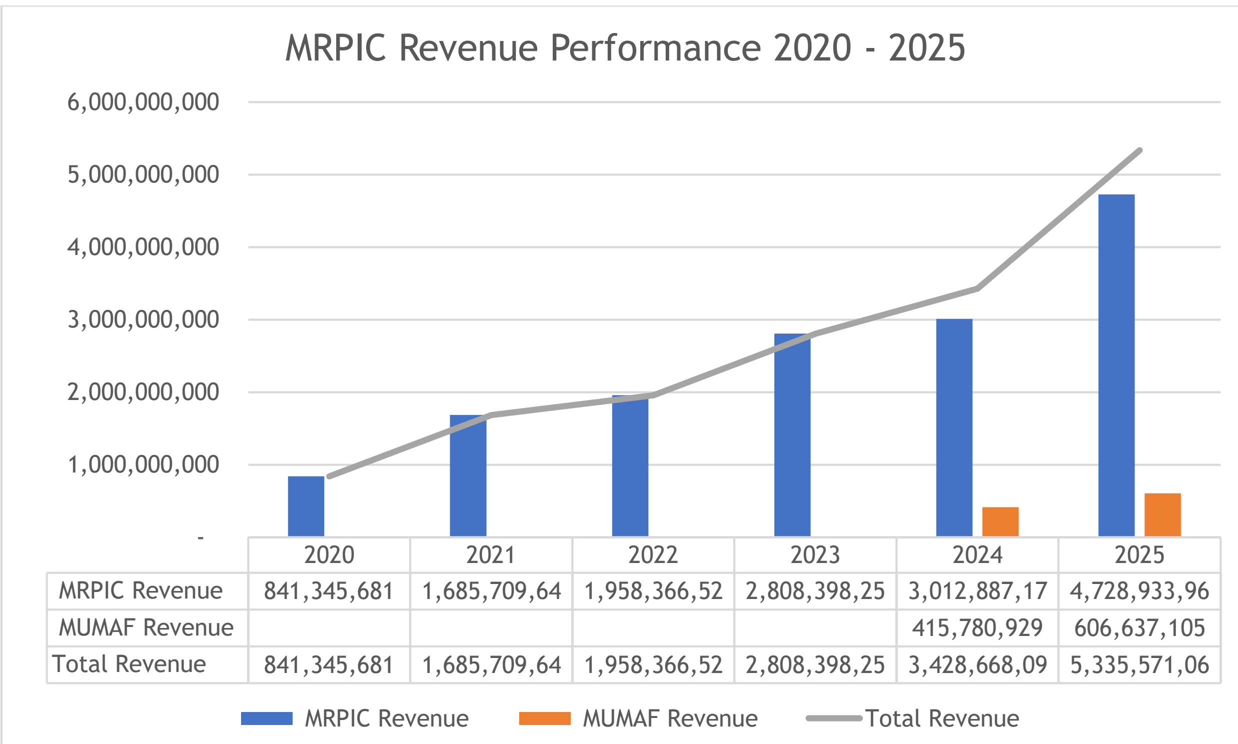
4. Production Capacity

The installed capacity of our factories is summarized here below:

- Rice Mill – 2.5 tons per hour
- Maize mill – 1.5 tons per hour
- Animal Feeds Mill – 2 tons per hour

5. Revenue Performance

The graph below summarizes the revenue performance of MRPIC for the past five years.



	2020	2021	2022	2023	2024	2025
MRPIC Revenue	841,345,681	1,685,709,64	1,958,366,52	2,808,398,25	3,012,887,17	4,728,933,96
MUMAF Revenue					415,780,929	606,637,105
Total Revenue	841,345,681	1,685,709,64	1,958,366,52	2,808,398,25	3,428,668,09	5,335,571,06

6. Conclusion

MRPIC Ltd's strongest asset is not its machinery or its product list but its ownership model. When the people who supply the raw material also own the processor, the usual friction between farmer and buyer, such as price disputes, side-selling, and mistrust, is largely designed out. That makes the company a useful example for Rwanda's wider goals of agricultural commercialization, rural job creation, and import substitution.

To stay ahead, MRPIC should consider these priorities:

1. **Regional markets:** Pursue East African Community, wider African Continental and other Area opportunities, supported by recognized quality certifications.
2. **Traceability:** Build farm-to-package traceability. It would improve quality control and give buyers, especially institutional ones, a reason to prefer MRPIC.
3. **Energy resilience:** Use its own by-products and renewable sources to reduce power costs and exposure to price swings.
4. **Farmer support services:** Offer extension advice, quality inputs, and pre-harvest financing to protect yields and secure loyalty.
5. **Risk management:** Adopt crop insurance, stock buffers, and diversified sourcing to protect against climate and price shocks.

In short, MRPIC has a sound foundation. Its future will depend less on adding new products and more on strengthening governance, financing, and market access so that its success is durable and benefits its farmer-owners for years to come.